

PRINCIPLES OF ACCOUNTS (POA)

SECONDARY 2 SUBJECT SELECTION EXERCISE



POA is designed to teach age-appropriate and relevant **accounting knowledge, skills and values**, equipping students with **strong fundamentals for future learning**.

Students will understand how businesses use accounting and non-accounting information to **make decisions**; They will also acquire transferrable skills and develop values and attitudes of **integrity, objectivity, social responsibility, being logical, methodical, consistent and accurate**.

G3 POA (7087)/ G2 POA (7086)

Knowledge and Understanding

- Role and ethical values expected of accountants
- Purpose of accounting
- Consideration of accounting and non-accounting information in decision-making
- Elements of financial statements
- Principles of accounting as a measurement system
- Accounting information system, cycle, double-entry recording method
- Internal controls
- *Use of financial ratios
- *Basic forms of business entities

Skills

- Application skill: Double-entry system of recording business transactions
- Synthesis and presentation skills
- Analytical skill
- Decision-making skills
- *Evaluative skill

Scenario-Based Question

Candidates are required to explain reasons to justify their decision in a business context based on 1 of the topics

- Inventory
- Trade Payables
- Trade Receivables
- *Non-Current Assets
- *Business Entities

Find out more about the syllabus

<https://tinyurl.com/POA-SYLLABUS>

**Only for G3 POA and not included in G2 POA*